

### IEE officially opens its new plant in Slovakia

Luxembourg/Veľká Ida, November 10<sup>th</sup>, 2014 – Luxembourg-based sensing specialist IEE officially opened its new plant in Veľká Ida, Slovakia on Monday November 10<sup>th</sup>, 2014. In the presence of Mr. Peter Žiga, Minister of Environment and Mr. Yiyin Wei, Vice President of CASIC<sup>1</sup>, the event was hosted by IEE's CEO and President, Michel Witte and Chairman Guangrong Han.

With a building covering 10,000 square meters, the custom-built plant represents the next step in IEE's development in the region, says Mr. Witte.

"We first moved into Slovakia in 2009," he says. "Back then, our plant in Kechnec employed 200 people and focused primarily on Seat Belt Reminder sensors. By 2013 this had increased to around 530 people directly employed and an annual sensor production of more than 12 million parts. As, at that point, the Kechnec building, which still belongs to Molex, was no longer available for us we decided to build our own facilities. Our new plant in Veľká Ida has been specifically designed to meet all of our needs, and also offers the room for future expansions."

But the new premises will be more than just a manufacturing site.

"Investment in Research and Development is very important to IEE – it's essential to ensure we remain at the forefront of innovation," says Mr. Witte. "That's why we are so pleased that the new plant also includes the IEE Slovakia Research Center. One of the key activities of the Center will be application engineering, which will improve our competitive position."

Mr. Witte says that in the coming years the total investment IEE will make will fall in the double digit million Euro area and the company plans on creating a significant number of new jobs in both the production and R & D areas

"In the future, we are looking at increasing the IEE Group's manufacturing capacity and our R&D activities," says Mr. Witte. "Our new state-of-the-art plant in Slovakia will support this goal."

During its time in Slovakia, IEE has developed strong relationships with the Slovakian Government and the local Slovak people.

"We have had a great deal of support from both the Slovakian Government and our local partners and employees," says Mr. Witte. "This has been instrumental in our success in Slovakia. We are grateful for this support and look forward to working successfully together in the future."

---

<sup>1</sup> "CASIC": China Aerospace Science and Industry Corporation, is a large state-owned hi-tech enterprise under direct administration of the central government of China. CASIC is committed to integrated development of aerospace and civilian sectors.

## About IEE

IEE S.A. is an innovative developer of specialized sensing systems. Founded in 1989 and headquartered in Luxembourg, the company has operations in Europe, the US and Asia. IEE is a global leader in automotive safety sensing systems for occupant detection and classification. The company's solutions are dedicated to the following markets: Automotive, Building Management & Security, and Medical, Health & Sports. IEE employs 1,900 people worldwide and more than 10 % of the company's workforce is engaged in Research & Development. For more information, please visit [www.iee.lu](http://www.iee.lu).

## Press Contacts

### IEE S.A.

Corporate Communication Specialist

Ms. Maggie Barclay

ZAE Weiergewan

11, rue Edmond Reuter

L-5326 Contern

Luxembourg

Phone: +352 2454 2556

Fax: +352 2454 3556

Cell: +352 621 274 318

E-mail: [maggie.barclay@iee.lu](mailto:maggie.barclay@iee.lu)

Internet: [www.iee.lu](http://www.iee.lu)

### IEE Sensing Slovakia, s.r.o.

Veľká Ida 767

044 55 Veľká Ida

<sup>1</sup> "CASIC": China Aerospace Science and Industry Corporation, is a large state-owned hi-tech enterprise under direct administration of the central government of China. CASIC is committed to integrated development of aerospace and civilian sectors.