

IEE announces new shareholders

Luxembourg, January 8th, 2013 – Luxembourg-based sensing specialist IEE today announced that its Board of Directors has agreed to a transaction in which a consortium including Chinese strategic investors and an international financial investor will acquire full ownership of IEE S.A. A definitive agreement has been signed and only remains subject to regulatory approvals.

IEE President and CEO, Hubert Jacobs van Merlen commented: “There is a clear strategic fit between the vision of our new shareholders and IEE’s strategic goals. With the new shareholders, IEE will have even better access to the Chinese market, which offers tremendous opportunities for growth. Additionally, IEE’s strong foothold in Europe will also allow us to promote and sell products from the new shareholders, effectively enlarging our current product portfolio. Moreover, IEE’s position in the global market will be further strengthened thanks to the technology exchange and access to increased research resources. In sum, I believe this is wonderful news for IEE and its employees.”

Bertrand Pivin, Chairman of IEE’s Board of Directors and Partner at Apax Partners, IEE’s current majority shareholder, confirms: “We worked hand in hand with management that was visionary in launching IEE’s Chinese operations back in 2006. I believe that the new shareholders represent ideal partners to support IEE in its next development phase”.

Houlihan Lokey and Linklaters LLP acted as advisors on this transaction.

About IEE

IEE S.A. is an innovative developer of specialized sensing systems. Founded in 1989 and headquartered in Luxembourg, the company has operations in Europe, the US and Asia. IEE is a global leader in automotive safety sensing systems for occupant detection and classification. The company's solutions are dedicated to the following markets: Transportation & Automotive, Public & Commercial Infrastructure, Consumer and Medical & Healthcare. IEE employs 1,600 people worldwide and more than 10% of the company's workforce is engaged in Research & Development. For more information, please visit www.iee.lu.

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