

## IEE appoints Olivier Gasche, Executive VP Finance & Administration



Luxembourg, 13<sup>th</sup> March 2009 – IEE, developer of intelligent sensing systems and global leader in automotive occupant sensing solutions, today announced the appointment of Olivier Gasche as Executive Vice President Finance and Administration, effective as of 1<sup>st</sup> March.

Mr. Gasche brings along over 20 years of experience that includes a variety of roles at Strafor-Facom, the AFE Group and more recently LBC where he was Chief Financial Officer.

Hubert Jacobs van Merlen, IEE President and CEO, comments: *“With Olivier joining our management team, we now have an optimized structure to reinforce IEE’s market and financial position. Especially within the current environment of economic down- and upturn, we are looking forward to benefit from Olivier’s international expertise in financial and operational management.”*

### About IEE

IEE is a privately held innovative developer of specialized sensing systems. Founded in 1989 and headquartered in Luxembourg, the company has operations in Europe, the US and Asia. IEE is a global leader in automotive safety sensing systems for occupant detection and classification. The company’s solutions are dedicated to the following markets: Transportation & Automotive, Public & Commercial Infrastructure, Consumer Electronics, Automation & Logistics and Medical & Healthcare. IEE employs 1,200 people worldwide. 20% of the company’s workforce is engaged in Research & Development. For more information, please visit <http://www.iee.lu>.

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