

IEE establishes new company to focus on optical sensor applications

Luxembourg, 31st March 2006 – IEE S.A. today announced the setting up of a new microelectronic design center which will develop a wide range of customized SOC's (System On Chip). It has the mission to stimulate, develop and provide solutions for the current and future requirements of IEE's optical sensing product portfolio.

The joint venture agreement to set up IEE Vision Sensing GmbH was signed by Michel Witte, Vice-President IEE S.A., and Thilo von Selchow, CEO and President ZMD AG. The company employs highly specialized engineers. With headquarters in Dresden (Germany), the company is located in one of the fastest growing European centers of microelectronics and emerging technologies.

Michel Witte said: 'With the creation of IEE Vision Sensing GmbH, we acquired the competencies in the development of microelectronics and is a mayor step to strengthen IEE's leadership in car occupant sensing technology.'

About IEE

IEE S.A., founded in 1989, is headquartered in Luxembourg, Europe. IEE is a pioneering developer and manufacturer of sensors, such as switches and the surrounding components and automotive passenger detection systems. More than 25% of IEE staff work in research and development.

IEE S.A. is ISO 9001, QS 9000, VDA-6.1., ISO/TS16949/2002 and ISO 14001 certified. In FY 2005, revenues from sales exceeded 126.8 million EUR.

Among the customers of IEE are: Bang & Olufsen, BMW, DaimlerChrysler, Flextronics, GM, Hyundai, Kärcher, Kia, Logitech, METTLER TOLEDO, Primax, Renault, Volkswagen and many others.

IEE has 1,000 employees worldwide and operates a manufacturing site and a technical center in Luxembourg. In addition, IEE has R&D facilities in Auburn Hills, Michigan (USA) and Seoul (South Korea), as well as representative offices in Beijing (China) and Tokyo (Japan). The global presence of IEE's partners enables it to offer local services to all its customers. For more information, please visit www.iee.lu.

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